



News Release
For Immediate Publication

Malakoff, Concord Sign JDA on RE Projects

Collaboration aims to explore and develop biogas-based power generation projects

7 September 2018, Kuala Lumpur – Malakoff Corporation Bhd (“Malakoff”), a member of MMC Group, signed a Joint Development Agreement (“JDA”) with Concord Alliance Sdn Bhd (“Concord”) today to explore and develop biogas based power generation projects.

The agreement was signed by Malakoff’s Chief Executive Officer, Dato’ Ahmad Fuaad Kenali while Concord was represented by its Executive Director, Datuk Khairuddin bin Tan Sri Mohd Hussin.

Under the collaboration, both parties intend to collaborate with each other to jointly develop, operate and maintain renewable energy projects including biogas and biomass based power generation to be jointly identified by the parties. Both parties have agreed to conduct feasibility studies for the purpose of evaluating the viability of the projects for development.

Commenting on the agreement, Dato’ Ahmad Fuaad said, “The collaboration is intended to harness the biogas generated from the Palm Oil Mill Effluent (“POME”) to generate electricity which, more importantly, will also avoid the release of the biogas generated by the POME into the atmosphere to preserve the environment.”

“The biogas and biomass based power generation projects forms part of Malakoff’s strategy to expand the renewable energy (“RE”) segment and contribute towards meeting the Government’s target to increase Malaysia’s RE generation capacity to 20% by 2025. Concord has been chosen as our partner due to its capability and

experience in the development, construction and operations & maintenance of biogas power generation projects,” he added.

Malakoff currently owns a 50% interest in Macarthur Wind Farm in Victoria, Australia, with an effective generation capacity of 210MW.

Earlier this year, Malakoff signed a Memorandum of Understanding with Touch Meccanica Sdn Bhd to collaborate in the development of several RE projects. Subsequently, Malakoff’s wholly-owned Teknik Janakuasa Sdn Bhd (“TJSB”) secured an Operation and Maintenance (“O&M”) contract with a large scale 29MWac solar photovoltaic power plant (“LSS”) in Kota Tinggi, Johor.

Most recently, Malakoff entered into a Conditional Share Sale Agreement with HICOM Holdings Berhad to acquire 97.37% equity interest in Alam Flora Sdn Bhd to facilitate Malakoff’s expansion into environmental-related business such as the development of Waste-to-Energy (“WTE”) projects.

For more details on Malakoff, please visit www.malakoff.com.my

ABOUT MALAKOFF CORPORATION BERHAD

Malakoff is an independent water and power producer (“IWPP”) with core focus on power generation, water desalination and operation & maintenance services. In Malaysia, Malakoff is the largest independent power producer (“IPP”) with a net generating capacity of 6,346 MW from its seven (7) power plants.

International assets include power and water ventures in Saudi Arabia, Algeria, Bahrain, Oman and Australia, with an effective capacity of 690 MW of power and 420,925 cubic meter of desalinated water per day. Malakoff is also actively looking to venture further in the fast growing Middle East and North Africa region as well as the South-East Asian markets. Through its wholly-owned subsidiary, Teknik Janakuasa Sdn Bhd, Malakoff has involvements in operation & maintenance services in Saudi Arabia, Algeria, Kuwait, Oman and Indonesia.

Malakoff believes in working together with all stakeholders in productive partnerships. As such, the Group takes pride in being a responsible operator and a good corporate citizen in all communities where it operates.

Malakoff is a member of MMC Group.

ABOUT CONCORD ALLIANCE SDN BHD

Concord Alliance Sdn Bhd is the parent company of a group of 7 companies of which the core business is in the field of Renewable Energy (RE) in Malaysia and in neighbouring Asean countries with current RE projects in Malaysia and Indonesia. The RE business incorporates the complete spectrum of development of RE plants namely:

- Feasibility studies
- Engineering design
- Procurement
- Plant construction
- Operation and maintenance
- Process improvement to existing plants.

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