

News Release
For Immediate Publication

Malakoff, TMn signs MoU on RE Projects
Collaboration to Co-develop Energy Projects in Pahang

8 January 2018, Kuala Lumpur – Malakoff Corporation Berhad (“Malakoff”), a Member of MMC Group signed a Memorandum of Understanding (“MoU”) with Touch Meccanica Sdn Bhd (“TMn”) at Hotel Istana, Kuala Lumpur, today. The MoU was signed by Malakoff Chief Executive Officer, YBhg Dato’ Ahmad Fuaad Kenali while TMn was represented by its Chief Executive Officer, Y.M. Tengku Dato’ Abdul Aziz bin Tengku Ibrahim, in the presence of Kebawah Duli Yang Maha Mulia Pemangku Raja Pahang, Tengku Mahkota, Tengku Abdullah Al-Haj Ibni Sultan Haji Ahmad Shah Al-Musta'in Billah

The Terms of the MoU included collaboration to develop several energy projects, particularly in large scale solar photovoltaic and mini hydro power projects in Pahang Darul Makmur. Pahang is the largest state and has the longest river in Peninsular Malaysia, making it attractive for the development of large scale solar photovoltaic and small hydro projects.

Both companies have agreed to discuss on exclusive basis with respect to matters relating to the energy projects and for Malakoff to conduct a feasibility study for the purpose of ascertaining the technical and commercial viability of the projects.

Commenting on the MoU, Dato’ Ahmad Fuaad said, “This MoU will serve as a platform to exchange knowledge and expertise that will be of invaluable benefit to both companies. It also shows Malakoff’s commitment to expand renewable energy (“RE”) in its generation portfolio. These projects will serve as a catalyst for Malakoff to play a bigger role in developing RE projects in Malaysia.

“Currently, Malakoff owns a 50 percent stake in Macarthur Wind Farm in Victoria, Australia, with an effective generation capacity of 210MW,” he added.

For more details on Malakoff, please visit www.malakoff.com.my

ABOUT MALAKOFF CORPORATION BERHAD

Malakoff is an independent water and power producer (“IWPP”) with core focus on power generation, water desalination and operation & maintenance services. In Malaysia, Malakoff is the largest independent power producer (“IPP”) with a net generating capacity of 6,346 MW from its seven power plants.

International assets include power and water ventures in Saudi Arabia, Algeria, Bahrain, Oman and Australia, with an effective capacity of 690 MW of power and 444,800 m³/day of water desalination. Malakoff is also actively looking to venture further in the fast growing Middle East and North Africa region as well as the South-East Asian markets. Through its wholly-owned subsidiary, Teknik Janakuasa Sdn Bhd, Malakoff has involvements in operation & maintenance services in Saudi Arabia, Algeria, Kuwait, Oman and Indonesia.

Malakoff believes in working together with all stakeholders in productive partnerships. As such, the Group takes pride in being a responsible operator and a good corporate citizen in all communities where it operates.

Malakoff is a member of the MMC Group.

ABOUT TOUCH MECCANICA SDN BHD

Touch Meccanica Sdn Bhd (TMn) is a wholly owned subsidiary of Touch Group Holdings Sdn Bhd focusing in the development of Renewable Energy (RE) especially in the areas of small hydro and solar power generation. TMn has an extensive land bank and state approved locations for the development of RE along Sungai Pahang and Semuji, Gambang, Pahang Darul Makmur. TMn expect to operationalize the first in Malaysia low head on the river Mini Hydro of 30MW capacity in 2019 via its associate company Touch Makmur Hidro Sdn Bhd. As a responsible corporate, TMn envisioned to support the goal of balance carbon state of Pahang Darul Makmur in propelling it growth into the future and involving & benefiting the local communities in due process.

Contact:

Yusop Abdul Rashid
Head, Corporate Affairs, HSSE and Risk Management
Malakoff Corporation Berhad
Level 10, Block 4, Plaza Sentral
Jalan Stesen Sentral 5
50470 Kuala Lumpur, Malaysia
Mobile: +6019-7139737
Office : +603-22633346