

How We Create Value

STAKEHOLDER ENGAGEMENT

SHAREHOLDERS/ANALYSTS/INVESTMENT COMMUNITY

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Why We Engage

- To share the latest company updates and projects/roadmap to achieve sustainable growth
- To effectively deliver a fair valuation of the company and maintain a resilient shareholder base
- To communicate the Group's Sustainability Commitments

How We Engage

- Analyst briefings
- Financial reports
- Site visits
- Group/One-to-one meetings with analysts/fund managers
- Annual General Meetings (AGMs)

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Value Created for Shareholders/Analysts/Investment Community

- Timely reporting to facilitate informed investment decisions
- Enhance long-term investment value with transparent disclosures

Value Created for Malakoff

- Promote healthy and transparent two-way communication between the company and the investment community
- Board and Management are kept apprised of investment community sentiment

Key Concerns Raised

- Malakoff's growth prospects and initiatives to secure new projects
- Fuel margin impact on Malakoff's earnings, given the volatility in benchmark coal prices
- Dividend payout ratio as shareholders expect high yields
- Long and short-term mileposts to achieve Net Zero Emissions by 2050

Risks

- Inaccurate financial analyses and forecasts by analysts may impact investment decisions
- Incorrect valuation of the company
- Insufficient communication on the company's growth prospects

Our Responses

- Malakoff is aggressively pursuing Merger and Acquisition (M&A) opportunities in the Renewable Energy (RE) space
- Stringent monitoring of coal inventories and continuous engagement with key stakeholders
- We continue to commit to pay out a dividend of at least 70% of Profit After Tax and Minority Interests (PATMI)
- Consistent communication of the Group's progress in its ESG Roadmap against set targets and enhanced advocacy on the Company's sustainability commitments.

Opportunities

- Greater scope and transparency of disclosure for stakeholders including Environmental, Social and Governance (ESG) aspects
- More direct engagement with the investment community