

How We Create Value

STAKEHOLDER ENGAGEMENT

CONTRACTORS & VENDORS

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Why We Engage

- Business continuity and competitive terms in supply chain involve numerous Contractors and Vendors in making sure our operations are not disrupted
- Mitigate risk and enhance visibility to effectively reduce the risks associated with contractors and vendors

How We Engage

- Efficient procurement process
- Vendor engagement sessions
- Face-to-face and online meetings
- Site visits
- Advertisements

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Value Created for Contractors/Vendors

- High standards of corporate governance, integrity and ethics
- Awareness sessions on latest company policy and sharing from authorities e.g. Malaysian Anti-Corruption Commission (MACC)
- Fair, transparent and confidential dealings

Value Created for Malakoff

- Credible Contractors and Vendors coming onboard to maintain quality, safety, sustainable and cost effective operations
- Enhance management of intricate business alliances

Key Concerns Raised

- Supply chain disruptions
- Integrity and ethics in ensuring impartial and transparent procurement practices
- Increased cost of operations due to increased procurement costs
- Sourcing strategy and network enhancement

Risks

- Disruption to business due to non-performance of vendors
- Lack of updated vendor information could lead to disruption in communication processes
- Adverse impact on the Company's image and reputation

Our Responses

- Vendor performance assessment
- Enforcement of Anti-Bribery Management Systems (ABMS) and Vendor Code of Conduct in procurement
- Yearly vendor awareness event for knowledge sharing and feedback
- Pre-qualification assessment

Opportunities

- Best industry solutions provided by vendors will improve operations e.g. servicing, maintenance and design while reducing operational expenditure
- Organisational stability and global expansion