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MALAKOFF CORPORATION BERHAD AND ITS SUBSIDIARY, ALAM FLORA SDN BHD WINS SUSTAINABLE LEADERSHIP AWARDS AT THE 2023 SUSTAINABILITY AND CSR MALAYSIA AWARDS

Kuala Lumpur, Malaysia – 27 July 2023: Malakoff Corporation Berhad ("Malakoff"), an established player in the energy sector and leader in waste management, has won the award for Company of the Year (Energy) for Sustainable Leadership Award at the prestigious Sustainability and CSR Malaysia Awards 2023 held on 26 July 2023 at Mandarin Oriental Hotel, Kuala Lumpur for its eighth instalment. Receiving the honour on behalf of Malakoff was Head of Group Communications and Branding, Puan Suriati Mokhtar.

Malakoff's 100% subsidiary, Alam Flora Sdn Bhd ("Alam Flora") was also one of the recipients at this year's Sustainability and CSR Malaysia Awards for Company of the Year (Waste Management) for Excellence in Community Support Initiatives. Alam Flora's General Manager of Human Capital Encik Mohamad Fardaus Rahmat received the award on Alam Flora's behalf.

Aimed at honouring excellence for corporations that have taken the pledge at being change agents in Malaysia's socio-economic transformation, and advocating sustainability efforts and corporate social responsibility ("CSR") initiatives, the Sustainability and CSR Malaysia Awards 2023 ceremony was officiated and attended by the Minister of Women, Family and Community Development *Yang Berhormat* ("YB") Dato' Sri Nancy Shukri alongside other corporations and nominees, as well as Non-Governmental Organisations ("NGOs").

Speaking about the win, Malakoff's Managing Director/Chief Executive Officer ("MD/CEO") Encik Anwar Syahrin Abdul Ajib emphasised how Malakoff has always been heavily associated with CSR initiatives that contribute to community development, educational excellence and efforts at curbing environmental issues that have intensified in recent years.

"This recognition is testament to our commitment to cultivate social change and uplift building communities through contributions to the underprivileged during adversity and through education. Last year, we held a 'Back to School' programme in Segari in Perak, Prai in Penang and Pontian in Johor where we presented financial assistance, school equipment and contributed educational books for school libraries at the start of the school year. Through our yearly '#ShareOurLove' programme, we rallied volunteers among our own staff to refurbish an orphanage school, *Maahad Tarbiah Islamiah Al-Ansar* in Selangor with LED lights and fans as the school was severely affected from the flash floods in December 2021," he said.

"As part of our efforts at preserving the environment, we held a 'Save Our Sea' programme in Lumut, Perak where we provided education and awareness on the dangers of single-use plastics and overfishing on the marine life. We also held several '*Jom Kitar Semula*' events to educate the younger generation on environmental conservation through a healthy competition where the school with the most collected recyclables would win a prize. These are just some of the CSR initiatives we carried out last year, with many more in the pipeline for this year including marine conservation and turtle conservation initiatives alongside our yearly motivational camps for our adopted schools in Johor and Perak."

"Additionally, to further enhance our sustainability efforts at carbon footprint reduction, we are working on numerous decarbonisation initiatives at our power plants, including experimenting with alternative co-firing options such as hydrogen and ammonia, improving our heat rate margins through enhanced efficiency, exploring the use of new carbon reduction technologies and continuously monitoring our carbon emissions," added Anwar Syahrin.

“Having said that, I would like to express my gratitude towards the Malakoff team for their continuous and relentless efforts in putting forth our CSR initiatives to contribute and deepen our relationships with the local communities in ways that are meaningful. As we embrace the promise of sustainability, Malakoff is committed to working towards thriving communities, environmental conservation and a world of clean and dependable energy”.

Malakoff has previously been the recipient of several awards such as the Prime Minister Awards for Environment, ‘*Anugerah Langkawi*’ and many others. These recognitions are proof of Malakoff’s efforts in building a strong relationship with the stakeholders in the areas where we operate through various outreach programmes. Malakoff will continue to implement relevant CSR programmes as we believe that everyone has a role to play in ensuring a healthy and sustainable environment for today and tomorrow.

In line with Malakoff’s commitment to enhancing life, enriching communities through its sustainability initiatives, the award augurs well with Malakoff’s ongoing efforts in helping the country to meet the United Nations’ Sustainable Development Goals by 2030.

For more details, please visit www.malakoff.com.my

ABOUT MALAKOFF CORPORATION BERHAD

A sustainably-driven multinational energy generation and environmental solutions company, Malakoff is committed to enhancing lives and enriching communities. It is Malaysia’s largest Independent Power Producer (“IPP”) with an effective generating capacity of 5,342 MW and effective Renewable Energy (“RE”) capacity of 40 MW. Through its subsidiary, Alam Flora Sdn Bhd, Malakoff is also one of the country’s leading environmental services companies, managing waste volume of 5,748 tonnes per day.

Malakoff has established an international footprint of innovative solutions, notably through its power generation and water desalination ventures in Saudi Arabia, Bahrain, and Oman.

Currently in its next transformational stage, Malakoff is driving change to realise the Nation’s ambitions of carbon neutrality and a circular economy through its three core entities; Malakoff Green Solutions for renewables through solar, small hydro, biogas, biomass and carbon free mobility infrastructure; Malakoff Environmental Solutions for solid waste management & public cleansing, infrastructure cleaning and waste solutions, integrated facility management, recycling, marine and hazardous waste solutions, water desalination and waste-to-energy projects; and Malakoff Energy for thermal power generation assets, operations & maintenance, electricity distribution and district cooling system.

In its pursuit of a cleaner and greener world, Malakoff is dedicated towards fostering collaboration, sharing of knowledge, and leveraging collective expertise to create a more sustainable and resilient future for all. For more information about Malakoff, please visit www.malakoff.com.my.

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