



**PRESS RELEASE
FOR IMMEDIATE PUBLICATION**

Malakoff Wins Independent Power Producer of the Year at Enlit Asia 2023

Kuala Lumpur, 15 November 2023 – Malakoff Corporation Berhad (“Malakoff”) was honored with the recognition for ‘Independent Power Producer of the Year’ at the prestigious conference summit – Enlit Asia 2023 – where leading industry providers showcase innovative solutions for Asia’s transition to low-carbon energy that also serves as a platform to gain insights from regional thought leaders on key developments, policies, and innovations driving the energy transition. Held at ICE, BSD City in Jakarta, Indonesia, the esteemed award was graciously accepted by Malakoff’s Managing Director/Chief Executive Officer (“MD/CEO”) Encik Anwar Syahrin Abdul Ajib.

Malakoff has been making headways in advancing the national and global call for energy transition acceleration in efforts to combat climate change. In its ambitious drive to expand the Renewable Energy (“RE”) portfolio, the organisation is not only adopting energy-efficient practices, but also exploring cleaner alternatives for the energy sources used for power generation in its thermal plants. Its biomass co-firing initiative, which was successfully completed in December 2022, has established Malakoff to be one of the driving champions for the Government’s flagship catalyst projects under the new National Energy Transition Roadmap (“NETR”).

These endeavors aim to make a substantial impact on reducing greenhouse gas emissions thus, demonstrating its unwavering commitment to providing cleaner and reliable energy to Malaysians.

Speaking on the win, Encik Anwar Syahrin expressed his utmost gratitude towards the hardworking and dedicated men and women of Malakoff for their relentless commitment and perseverance to position Malakoff as the forefront leader in the energy industry, setting the standard that other organisations aspire to emulate.

“Malakoff strives to be the leading global energy generation and environmental solutions player, and we have been on a transformative journey since 2021 to further push our boundaries with the goal to provide affordable, innovative and sustainable solutions to enhance lives and enrich our communities. While the journey has been challenging, our people are the driving force behind our success. This recognition serves as a testament to their steadfast belief and loyalty, guiding us through the ups and downs of this demanding journey.”

Malakoff is the largest Independent Power Producer in Malaysia with a generating capacity of 6,953 MW and currently holds a total of 151 MW of RE generating capacity under its portfolio, consisting of projects acquired for large scale solar, rooftop solar and small hydro power generation. On the environmental solutions front, through its subsidiary Alam Flora Sdn Bhd

("Alam Flora"), Malakoff currently manages 5,748 tonnes of waste per day. This strategic diversity aligns with Malakoff's commitment to a sustainable and resilient energy future in Malaysia.

For more details, please visit www.malakoff.com.my.

ABOUT MALAKOFF CORPORATION BERHAD

A sustainably-driven multinational energy generation and environmental solutions company, Malakoff is committed to enhancing lives and enriching communities. It is Malaysia's largest Independent Power Producer ("IPP") with a generating capacity of 6,953 MW through thermal plants in Malaysia and generating capacity of 151 MW in Renewable Energy. Through its subsidiary, Alam Flora Sdn Bhd, Malakoff is also one of the country's leading environmental services companies, managing waste volume of 5,748 tonnes per day.

Malakoff has established an international footprint of innovative solutions, notably through its power generation and water desalination ventures in Saudi Arabia, Bahrain, and Oman.

Currently in its next transformational stage, Malakoff is driving change to realise the Nation's ambitions of carbon neutrality and a circular economy through its three core entities; Malakoff Green Solutions for renewables through solar, small hydro, biogas, biomass and carbon-free mobility infrastructure; Malakoff Environmental Solutions for solid waste management and public cleansing, infrastructure cleaning and waste solutions, integrated facility management, recycling, marine and hazardous waste solutions, water desalination and Waste-to-Energy projects; and Malakoff Energy for thermal power generation assets, operations and maintenance, electricity distribution and district cooling system.

In its pursuit of a cleaner and greener world, Malakoff is dedicated towards fostering collaboration, sharing of knowledge, and leveraging collective expertise to create a more sustainable and resilient future for all. For more information about Malakoff, please visit www.malakoff.com.my.

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