



**PRESS RELEASE
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MALAKOFF DELIVERS SOLAR POWER SOLUTIONS TO RAILWAY ASSETS CORPORATION AND KERETAPI TANAH MELAYU BERHAD IN SUPPORT OF NETR'S GREEN MOBILITY INITIATIVE

Putrajaya, 12 December 2023 – In its pursuit of expediting Malaysia's energy transition and achieving a 70% Renewable Energy ("RE") capacity mix by 2050, Malakoff Corporation Berhad ("Malakoff"), through its wholly-owned subsidiary, Malakoff Radiance Sdn Bhd ("Malakoff Radiance") has secured a solar agreement with Railway Assets Corporation ("RAC") and Keretapi Tanah Melayu Berhad ("KTMB") for the development, operation and maintenance of carport and rooftop solar systems at railway stations, depots and a park and ride terminal in Perak, Pulau Pinang, Selangor, Johor and Negeri Sembilan. With a projected electricity savings of RM 9.7 million for RAC and KTMB, this 1.42 MWp of total capacity project is anticipated to have a crucial role in significantly contributing to an annual reduction of 19,376 tCO₂e equivalent to the conservation of 484,400 matured trees.

This collaborative effort is also in alignment with the flagship project for green mobility under the National Energy Transition Roadmap ("NETR"), focusing specifically on the deployment of solar photovoltaic ("PV") systems for rail operations.

The signing ceremony was held at Palm Garden Hotel in Putrajaya between Malakoff's Managing Director & Group Chief Executive Officer ("MD & Group CEO") Yang Berusaha. Encik Anwar Syahrin Abdul Ajib with RAC's CEO, Yang Berbahagia ("YBhg.") Dato' Azhar Ahmad and KTMB's Group CEO, YBhg. Datuk Mohd Rani Hisham Samsudin, and was witnessed by Deputy of Transport Minister Yang Berhormat Datuk Haji Hasbi Haji Habibollah and Malakoff's Executive Vice Chairman Tan Sri Che Khalib Mohd Noh. Also present was Deputy Secretary General Dr. Nor Fuad Abdul Hamid.

Malakoff's MD & Group CEO, YBrs. Encik Anwar Syahrin Abdul Ajib is optimistic about this collaboration, where it further signifies Malakoff's commitment to diversifying its RE portfolio, concurrently integrating various green energy sources into its energy generation mix to provide a cleaner and more sustainable environment.

"We are adamant to be at the forefront of the country's energy transition as we have also set an ambitious target of achieving 1,400 MW of RE capacity by 2031 through collective efforts. As an organisation with an ingrained innovation mindset, we are always looking for sustainable and cost-efficient solutions for our partners to realise their ambitious sustainability targets. In line with the National Transport Policy 2019-2030, one of its key objectives is to address the environmental impact resulting from the growth of the transport sector. This includes promoting support for green initiatives across all transportation sectors and facilitating plans to decrease the greenhouse gas ("GHG") emissions that come from the transportation industry. Therefore, solar carport installation, which is known to harness solar energy effectively and act as an efficient shield against intense heat for parked vehicles is one way to meet these green initiative objectives and is aligned with Malakoff's commitment to

environmental

stewardship”.

Expressing ongoing support for government green initiatives, RAC’s CEO, YBhg. Dato’ Azhar Ahmad said RAC has been consistently supportive of the Government’s policies in implementing green initiatives, including the use of RE through the installation of solar panels in railway stations, depots and park and ride terminals under its supervision.

“The signing of the agreement today marks another momentous milestone for RAC and is the starting point for future implementation of other green initiatives. By the third quarter of 2024, RAC plans to implement the second phase of this RE initiative at 17 locations, including 16 railway stations and one park and ride building in Selangor, Negeri Sembilan and Perlis.”

“We will continue to focus on implementing the third phase of this initiative, which will include 25 more locations throughout Peninsular Malaysia. The feasibility studies under this initiative regarding railway stations, depots and park and ride facilities are already underway. Through this initiative, we intend to promote the use of RE within the rail transportation industry and to assist KTMB in reducing its electricity consumption by 30% through the distribution of RE generated power for the operational (management) needs at railway stations”, he added.

Reaffirming its commitment to sustainability and playing a crucial role in Malaysia’s energy transition, KTMB’s CEO, YBhg. Datuk Mohd Rani Hisham Samsudin, highlighted significant achievements in advancing RE initiatives. He underscored collaborative efforts with RAC for carbon-free transportation, reiterating KTMB’s ongoing dedication to environmentally friendly practices in support of the Nation’s sustainability goals.

To date, through its newly established business pillar, Malakoff Green Solutions, Malakoff has a total of 151 MW of RE generating capacity ranging from the implementation of Large Scale Solar (“LSS”) and Rooftop Solar (“RTS”) projects, to small hydropower generation and the installation of carbon-free mobility infrastructure. All these initiatives further reinforce its commitment to *enhancing life, enriching communities*.

In our pursuit of a cleaner and greener world, this SPPA is part of Malakoff’s commitment towards UN Sustainable Development Goal No. 7 – Affordable and Clean Energy which focuses on ensuring access to affordable, reliable and sustainable energy for all.

For more details, please visit www.malakoff.com.my.

A sustainably-driven multinational energy generation and environmental solutions company, Malakoff is committed to enhancing lives and enriching communities. It is Malaysia's largest Independent Power Producer ("IPP") with a generating capacity of 6,953 MW through thermal plants in Malaysia and generating capacity of 151 MW in Renewable Energy. Through its subsidiary, Alam Flora Sdn. Bhd, Malakoff is also one of the country's leading environmental services companies, managing waste volume of 5,748 tonnes per day.

Malakoff has established an international footprint of innovative solutions, notably through its power generation and water desalination ventures in Saudi Arabia, Bahrain, and Oman.

Currently in its next transformational stage, Malakoff is driving change to realise the Nation's ambitions of carbon neutrality and a circular economy through its three core entities; Malakoff Green Solutions for renewables through solar, small hydro, biogas, biomass and carbon-free mobility infrastructure; Malakoff Environmental Solutions for solid waste management and public cleansing, infrastructure cleaning and waste solutions, integrated facility management, recycling, marine and hazardous waste solutions, water desalination and Waste-to-Energy projects; and Malakoff Energy for thermal power generation assets, operations and maintenance, electricity distribution and district cooling system.

In its pursuit of a cleaner and greener world, Malakoff is dedicated towards fostering collaboration, sharing of knowledge, and leveraging collective expertise to create a more sustainable and resilient future for all. For more information about Malakoff, please visit www.malakoff.com.my.

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ABOUT RAILWAY ASSETS CORPORATION

Railway Assets Corporation ("RAC") is a federal statutory body under the Ministry of Transport. RAC was established under the Railways Act 1991 (Act 463) and fully operational as an organisation on 1 August 1992. With the enactment of the act, all railway assets that were previously under the administration of KTM and railway land that were under the Federal Land Commissioner ("PTP") are vested in RAC while train service operations are managed by a successor company, Keretapi Tanah Melayu Berhad ("KTMB"). This Corporation acts as the caretaker and business planner to govern and interpret railway assets into valuable property capable of generating continuous income for the Government. For more information, log on to www.rac.com.my

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ABOUT KERETAPI TANAH MELAYU BERHAD

Keretapi Tanah Melayu Berhad ("KTMB") the national rail transport provider offers a 1,655 KM railway network with 99 stations and 75 stops throughout Peninsular Malaysia. KTMB provides passenger services (ETS, KTM Intercity, KTM Komuter) and goods (KTM Kargo).

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