MALAKOFF WINS 'GOLD' AT ANUGERAH INTEGRITI, GOVERNANS DAN ANTI RASUAH 2023

Dedicating Itself to Cultivating a High Integrity Culture

Kuala Lumpur, Malaysia – 1 March 2024: Malakoff Corporation Berhad ("Malakoff") has won Gold at the *Anugerah Integriti, Governans dan Anti Rasuah* 2023 ("AIGA 2023") for its outstanding adherence and commitment to governance and integrity policies within the organisation. Organised by the Malaysian Institute of Integrity ("MIM"), this recognition highlights Malakoff's excellence in upholding the ISO37001 Anti-Bribery Management System ("ABMS"), the ISO31000 Enterprise Risk Management Guideline, and efficiently managing the Integrity and Governance Unit. Malakoff's Head of Risk, Process Improvement and Integrity Department Encik Adi Faimi Mohamed Haneef received the award from one of the MIM's Board of Directors Profesor Datuk Ts. Ir. Dr. Siti Hamisah Tapsir.

Focused on implementing the National Anti-Corruption Plan ("NACP") initiative, this award aims to cultivate ethics and a culture of integrity within organisations. It serves as a platform for fostering healthy competition among public and corporate sector entities, promoting values of integrity, governance, and anti-corruption. Additionally, the award aligns with government initiatives to enhance Malaysia's standing in the Corruption Perceptions Index ("CPI") and build a reputation for the country based on integrity rather than corruption.

Marking its third consecutive year, the awards ceremony saw active participation from 154 organisations throughout Malaysia. This year, the spotlight shines on 46 distinguished organisations that have earned the coveted Gold recognition, where among them, three operating companies under the esteemed MMC Group – Malakoff, Northport Malaysia Berhad and Johor Port Berhad. Additionally, 33 organisations were honoured with the Silver distinction, while 48 companies received the Bronze accolade. This remarkable outcome is a testament to the dedication of these organisations to maintaining the highest standards of integrity and governance compliance in their business operations.

Commenting on the recognition, Malakoff's Managing Director & Group Chief Executive Officer ("MD & GCEO") Encik Anwar Syahrin Abdul Ajib conveyed his pride in the remarkable achievement. Despite the challenges faced over the past year, he commended the commitment of the Malakoff team, emphasising their ability to navigate difficulties while upholding the utmost integrity.

"As we shift our focus to being more Environmentally, Socially and Governance ("ESG") conscious, it is crucial for Malakoff to have a strong corporate governance setup. This ensures we stick to principles of integrity and transparency in everything we do. We are guided by the Malaysian Code on Corporate Governance ("MCGG") and follow best practices from regulators in all the countries we operate in. This achievement stands as a testament to our dedication,

and I extend my gratitude to the entire Malakoff team for exemplifying high integrity. The recognition, obtained through last year's audit session, underscores Malakoff's excellence in transparency and compliance evaluation. It signifies our collective commitment to exceeding expectations in these fundamental aspects of corporate governance."

In 2021, Malakoff received the ISO37001:2016 ABMS certification from SIRIM QAS International Sdn Bhd. This certification recognises Malakoff's commitment to upholding ethical standards, integrity and accountability in all business activities, aligning with the new Section 17A of the Malaysian Anti-Corruption Commission Amendment Act 2018. Additionally, Malakoff was honoured with the 2021 ASEAN Corporate Governance Scorecard Award in the ASEAN Asset Class Award category, making it one of the 54 Malaysian Public Listed Companies among the 234 ASEAN winners.

The commitment to instilling a culture of high integrity and governance compliance align seamlessly with Malakoff's overarching purpose of *'Enhancing Life, Enriching Communities'.*

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ABOUT MALAKOFF CORPORATION BERHAD

A sustainably-driven multinational energy generation and environmental solutions company, Malakoff is committed to enhancing lives and enriching communities. It is Malaysia's largest Independent Power Producer ("IPP") with a generating capacity of 6,953 MW through domestic thermal plants. The Group's Renewable Energy portfolio stands at 153 MW, mainly comprising large-scale solar, rooftop solar and small hydro projects. Through its subsidiary, Alam Flora Sdn Bhd, Malakoff is also one of the country's leading environmental services companies, managing waste volume of 5,748 tonnes per day.

Malakoff has established an international footprint of innovative solutions, notably through its power generation and water desalination ventures in Saudi Arabia, Bahrain, and Oman.

Currently in its next transformational stage, Malakoff is driving change to realise the Nation's ambitions of carbon neutrality and a circular economy through its three core entities; Malakoff Green Solutions for renewables through solar, small hydro, biogas, biomass and carbon-free mobility infrastructure; Malakoff Environmental Solutions for solid waste management and public cleansing, infrastructure cleaning and waste solutions, integrated facility management, recycling, marine and hazardous waste solutions, water desalination and Waste-to-Energy projects; and Malakoff Energy for thermal power generation assets, operations and maintenance, electricity distribution and district cooling system.

In its pursuit of a cleaner and greener world, Malakoff is dedicated towards fostering collaboration, sharing of knowledge, and leveraging collective expertise to create a more sustainable and resilient future for all. For more information about Malakoff, please visit www.malakoff.com.my.

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