



**PRESS RELEASE
FOR IMMEDIATE PUBLICATION**

Malakoff Expands Renewable Energy Portfolio with Gas Malaysia to Advance Sustainability Goals

Kuala Lumpur, 14 November 2023 – Malakoff Corporation Berhad (“Malakoff”) has signed a Solar Power Purchase Agreement (“SPPA”) through its wholly-owned subsidiary, Malakoff Radiance Sdn Bhd (“Malakoff Radiance”) with Gas Malaysia Berhad (“Gas Malaysia”) for the development, operation and maintenance of solar photovoltaic (“PV”) systems at three Gas Malaysia sites namely Gas Malaysia Headquarters (“HQ”) in Shah Alam, Selangor, Southern Regional Office in Pular Gudang, Pahang and Eastern Regional Office in Gebeng, Kuantan. Additionally, Malakoff will also be installing Electric Vehicle (“EV”) charging stations at Gas Malaysia HQ and Gas Malaysia at Jalan Gurney in Kuala Lumpur.

A Memorandum of Understanding (“MoU”) signing was held on 7 November 2023 at the Setia City Convention Center in Setia Alam in conjunction with Gas Malaysia’s unveiling of its business sustainability plan. Malakoff was represented by its Chief Financial Officer Encik Mohd Nazersham Mansor and the signing was witnessed by the Minister of Natural Resources, Environment and Climate Change Yang Berbahagia Tuan Nik Nazmi Nik Ahmad.

In line with Malakoff’s robust initiatives and proactive approach towards supporting the Government’s holistic measure to address climate change, the implementation of solar energy solutions and installation of carbon-free mobility infrastructure through this collaboration is a step towards realising its commitment to achieve 500 MW of solar projects within the Alkhuwari Group of Companies, simultaneously supporting Gas Malaysia’s aspiration in advancing environmental sustainability.

“In today’s landscape, both consumers and businesses, as well as employees are actively seeking organisations and partners that authentically uphold their green energy adoption commitments. We believe that by incorporating EV charging solutions into a corporate infrastructure serves as a tangible embodiment of that organisation’s core values and unwavering commitment to sustainability. This initiative truly demonstrates both Malakoff and Gas Malaysia’s dedication to align our actions with our words regarding the adoption of green energy, setting a noteworthy example for the industry”, said Malakoff’s Managing Director/Chief Executive Officer (“MD/CEO”) Encik Anwar Syahrin Abdul Ajib on Malakoff’s latest endeavor towards supporting the Government’s net-zero nation by 2050.

To date, Malakoff holds a total of 151 MW of Renewable Energy generating capacity under its portfolio consisting of projects acquired for Large Scale Solar (“LSS”), rooftop solar (“RTS”) and small hydro power generation.

In its pursuit of a cleaner and greener world, this SPPA is part of Malakoff’s commitment towards UN Sustainable Development Goal No. 7 – Affordable and Clean Energy which focuses on ensuring access to affordable, reliable and sustainable energy for all.

For more details, please visit www.malakoff.com.my.

ABOUT MALAKOFF CORPORATION BERHAD

A sustainably-driven multinational energy generation and environmental solutions company, Malakoff is committed to enhancing lives and enriching communities. It is Malaysia's largest Independent Power Producer ("IPP") with a generating capacity of 6,953 MW through thermal plants in Malaysia and generating capacity of 151 MW in Renewable Energy. Through its subsidiary, Alam Flora Sdn Bhd, Malakoff is also one of the country's leading environmental services companies, managing waste volume of 5,748 tonnes per day.

Malakoff has established an international footprint of innovative solutions, notably through its power generation and water desalination ventures in Saudi Arabia, Bahrain, and Oman.

Currently in its next transformational stage, Malakoff is driving change to realise the Nation's ambitions of carbon neutrality and a circular economy through its three core entities; Malakoff Green Solutions for renewables through solar, small hydro, biogas, biomass and carbon-free mobility infrastructure; Malakoff Environmental Solutions for solid waste management and public cleansing, infrastructure cleaning and waste solutions, integrated facility management, recycling, marine and hazardous waste solutions, water desalination and Waste-to-Energy projects; and Malakoff Energy for thermal power generation assets, operations and maintenance, electricity distribution and district cooling system.

In its pursuit of a cleaner and greener world, Malakoff is dedicated towards fostering collaboration, sharing of knowledge, and leveraging collective expertise to create a more sustainable and resilient future for all. For more information about Malakoff, please visit www.malakoff.com.my.

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