



**NEWS RELEASE
FOR IMMEDIATE PUBLICATION**

MALAKOFF COMPLETES E-IDAMAN ACQUISITION

KUALA LUMPUR, Malaysia – 28 February 2025: Malakoff Corporation Berhad (“Malakoff”), through its wholly-owned subsidiary Tuah Utama Sdn. Bhd. (“TUSB”), has successfully completed the acquisition of a 49% equity interest in E-Idaman Sdn. Bhd. in accordance with the terms of the Share Sale Purchase Agreement (“SSPA”) with Metacorp Berhad (“Metacorp”). With the transaction now finalised, E-Idaman officially becomes an associate company of Malakoff, further strengthening our strategic presence in the waste management and environmental services sector.

The acquisition of a 49% equity interest in E-Idaman aligns with Malakoff’s strategic ambition to strengthen its presence in the waste management and environmental services sector. This move enhances our position in the northern region’s non-concession segment, leveraging E-Idaman’s established market presence. Additionally, it marks a key milestone in Malakoff’s transformation journey, reinforcing its commitment to sustainability and Environmental, Social & Governance (“ESG”) principles. The acquisition also supports Malakoff’s broader strategy of portfolio diversification, driving long-term growth and resilience.

Malakoff’s Managing Director & Group Chief Executive Officer, Anwar Syahrin Abdul Ajib, highlighted that the acquisition reinforces Malakoff’s commitment to building a more sustainable and environmentally responsible future.

“We took our first step into the environmental solutions industry with the acquisition of Alam Flora Sdn. Bhd. in 2019, and we have continued to build on that momentum. While we actively expand our renewable energy (“RE”) portfolio, we are also focused on addressing the growing waste management challenges in Malaysia”.

“As part of our efforts to enhance waste management and reduce landfill dependency, this acquisition will immediately increase Malakoff’s waste management capacity by an estimated 700 tonnes per day (“TPD”), bringing our total effective waste volume from 5,615 TPD to 6,315 TPD, which is an increase of approximately 12%. This expansion strengthens our role in delivering sustainable waste solutions and supports our long-term target of managing 10,000 TPD by 2031”.

This strategic expansion reinforces Malakoff Environmental Solutions’ commitment to sustainable environmental management, supporting UN SDG No. 12 on responsible consumption and production. It further strengthens Malakoff’s role in driving long-term environmental solutions, while aligning with its overarching purpose of *‘Enhancing Life, Enriching Communities’*.

For more details on Malakoff, please visit www.malakoff.com.my

ABOUT MALAKOFF CORPORATION BERHAD

A sustainably-driven multinational energy generation and environmental solutions company, Malakoff is committed to enhancing lives and enriching communities. It is Malaysia's largest Independent Power Producer ("IPP") with a generating capacity of 6,953 MW through domestic thermal plants. The Group's Renewable Energy portfolio stands at 173 MW, mainly comprising large-scale solar, rooftop solar and small hydro projects. Through its subsidiary, Alam Flora Sdn Bhd, Malakoff is one of the country's leading environmental services companies, managing waste volume of 4,386 tonnes per day.

Malakoff has established an international footprint of innovative solutions, notably through its power generation and water desalination ventures in Saudi Arabia, Bahrain, and Oman.

Currently in its next transformational stage, Malakoff is driving change to realise the Nation's ambitions of carbon neutrality and a circular economy through its three core entities; Malakoff Green Solutions for renewables through solar, small hydro, biogas, biomass and carbon-free mobility infrastructure; Malakoff Environmental Solutions for solid waste management and public cleansing, infrastructure cleaning and waste solutions, integrated facility management, recycling, marine and hazardous waste solutions, water desalination and Waste-to-Energy projects; and Malakoff Energy for thermal power generation assets, operations and maintenance, electricity distribution and district cooling system.

In its pursuit of a cleaner and greener world, Malakoff is dedicated towards fostering collaboration, sharing of knowledge, and leveraging collective expertise to create a more sustainable and resilient future for all. For more information about Malakoff, please visit www.malakoff.com.my.

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