



**NEWS RELEASE  
FOR IMMEDIATE PUBLICATION**

## **MALAKOFF DIVESTS MUSB TO FOCUS ON HIGH-GROWTH AREAS**

**KUALA LUMPUR, Malaysia – 3 February 2025:** Malakoff Corporation Berhad (“Malakoff” or “Company”) has signed a Sale and Purchase Agreement (“SPA”) for the disposal of its 100% equity interest in Malakoff Utilities Sdn Bhd (“MUSB”), to KJ Technical Services Sdn Bhd (“KJTS”). The SPA signing took place at Malakoff’s Headquarters at Plaza Sentral in Kuala Lumpur Sentral with Malakoff’s Managing Director & Group Chief Executive Officer (“MD & GCEO”), Anwar Syahrin Abdul Ajib, and KJTS’s Group Executive Director, Sheldon Wee Tah Poh, as the signatories. The ceremony was witnessed by Malakoff’s Chairman, Tan Sri Che Khalib Mohamad Noh, and KJTS’s Independent Non-Executive Chairman, Azura Azman.

The disposal of MUSB, a non-core business within the Malakoff Group, enables the Company to realise the value of its investment by divesting it at a competitive price. This aligns with Malakoff’s strategy to concentrate on high-growth areas and reinforce its core business focus.

Furthermore, the proposed disposal will enhance operational efficiency by freeing up financial and operational resources. This will allow Malakoff to strengthen its subsidiary companies and explore new and profitable business opportunities. The funds generated from the transaction will be used for future investments and working capital, supporting Malakoff’s ongoing growth and expansion plans.

Anwar Syahrin Abdul Ajib highlighted that this divestment is a strategic move for Malakoff to focus on its core business, aligning with the increasing demand for sustainable energy solutions.

“MUSB has played a vital role in KL Sentral’s development, supplying up to 153 MW of electricity and chilled water for air conditioning to key commercial and residential buildings. As the exclusive provider of these essential services, MUSB has contributed significantly to the infrastructure development of this major transit hub”.

For more details on Malakoff, please visit [www.malakoff.com.my](http://www.malakoff.com.my)

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## **ABOUT MALAKOFF CORPORATION BERHAD**

A sustainably-driven multinational energy generation and environmental solutions company, Malakoff is committed to enhancing lives and enriching communities. It is Malaysia's largest Independent Power Producer ("IPP") with a generating capacity of 6,953 MW through domestic thermal plants. The Group's Renewable Energy portfolio stands at 159 MW, mainly comprising large-scale solar, rooftop solar and small hydro projects. Through its subsidiary, Alam Flora Sdn Bhd, Malakoff is also one of the country's leading environmental services companies, managing waste volume of 4,386 tonnes per day.

Malakoff has established an international footprint of innovative solutions, notably through its power generation and water desalination ventures in Saudi Arabia, Bahrain, and Oman.

Currently in its next transformational stage, Malakoff is driving change to realise the Nation's ambitions of carbon neutrality and a circular economy through its three core entities; Malakoff Green Solutions for renewables through solar, small hydro, biogas, biomass and carbon-free mobility infrastructure; Malakoff Environmental Solutions for solid waste management and public cleansing, infrastructure cleaning and waste solutions, integrated facility management, recycling, marine and hazardous waste solutions, water desalination and Waste-to-Energy projects; and Malakoff Energy for thermal power generation assets, operations and maintenance, electricity distribution and district cooling system.

In its pursuit of a cleaner and greener world, Malakoff is dedicated towards fostering collaboration, sharing of knowledge, and leveraging collective expertise to create a more sustainable and resilient future for all. For more information about Malakoff, please visit [www.malakoff.com.my](http://www.malakoff.com.my).

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