

**NEWS RELEASE**  
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## **MALAKOFF ALIGNS WITH NETR, ADVANCES SUSTAINABLE WASTE MANAGEMENT WITH SUNGAI UDANG WTE**

**PUTRAJAYA, Malaysia – 23 June 2025:** Malakoff Corporation Berhad (“Malakoff”) through its subsidiary, Sungai Udang WTE Sdn. Bhd. (formerly known as Southern Biogas Sdn. Bhd.) (“SUWTE” or “Concession Company”) had, on 19 June 2025, entered into a Concession Agreement (“CA”) on a Public Private Partnership basis with the Government of Malaysia, represented by the Ministry of Housing and Local Government of Malaysia (“KPKT”) and Solid Waste and Public Cleansing Management Corporation (“SWCorp”) for the design, construction, finance, operation, maintenance and closure of a Waste-to-Energy facility at Sungai Udang, Melaka (“WTE Facility” or “Project”).

The Concession Company is a single purpose joint venture company incorporated for the Project with Malakoff holding 60% of the shares, and the remaining 40% held by Alam Flora Environmental Solutions Sdn. Bhd. (“AFES”). AFES is a wholly-owned subsidiary of Alam Flora Sdn. Bhd, which is in turn, 97.37% owned by Malakoff.

The signing ceremony, held at KPKT, was witnessed by Yang Berhormat Tuan Nga Kor Ming, Minister of Housing and Local Government, and attended by over 80 guests, including representatives from key government agencies. The CA was signed by the Secretary-General of KPKT, Yang Berbahagia Datuk Wira M Noor Azman Taib, the Chairman of SWCorp, Yang Berusaha Tuan Hee Loy Sian and the Director of SUWTE, Anwar Syahrin Abdul Ajib, who is also the Managing Director and Group Chief Executive Officer of Malakoff.

The WTE Facility will process up to 1,056 tonnes of municipal solid waste per day and generate approximately 22 MW of gross renewable energy under a Power Purchase Agreement to be entered into by Tenaga Nasional Berhad and the Concession Company.

Commenting on the Project, Anwar Syahrin Abdul Ajib said, “This Project marks a significant milestone for both Malakoff and AFES, demonstrating the strength of strategic execution in advancing sustainable development through long-term infrastructure solutions”.

“Notably, this facility will address Melaka’s urgent waste management needs as the state’s only sanitary landfill nears capacity. By diverting over 300,000 tonnes of waste from landfills annually, the plant is expected to eliminate 75,000 tonnes of CO<sub>2</sub> emissions, which is equivalent to preserving more than 3.4 million trees and prevent 23,000 cubic metres of leachate from polluting local waterways. Malakoff currently manages 3,649 tonnes of waste per day. With this project expected to add another 1,056 tonnes daily, we will have the capacity to manage up to 6,206 tonnes per day based on our existing contracts, concession agreements and available

assets. Built on a 3.964-hectare land, this WTE Facility exemplifies how smart engineering can deliver environmental impact while optimising land use”.

Aligned with the National Circular Economy Policy and the National Energy Transition Roadmap (“NETR”), the project supports Malaysia’s goal of achieving carbon neutrality by 2050. It enhances national energy security by diversifying the country’s energy mix, reducing dependence on imported fossil fuels and conventional thermal power generation, and tapping into domestic waste as a renewable energy source.

This milestone also reflects Malakoff’s commitment to managing 10,000 tonnes of waste per day by 2031 through innovative, integrated and sustainable strategies. It supports the aspirations of Malakoff’s business pillar, Malakoff Environmental Solutions, for environmental management and services, to deliver impactful solutions that benefit both communities and the planet. In line with the United Nations Sustainable Development Goal No. 11, which aims to make cities and human settlements inclusive, safe, resilient and sustainable, the project further reinforces Malakoff’s overarching purpose of ‘Enhancing Life, Enriching Communities’.

For more details, please visit [www.malakoff.com.my](http://www.malakoff.com.my).

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## **ABOUT MALAKOFF CORPORATION BERHAD**

A sustainably-driven multinational energy generation and environmental solutions company, Malakoff is committed to enhancing lives and enriching communities. It is Malaysia’s largest Independent Power Producer (“IPP”) with a generating capacity of 6,953 MW through domestic thermal plants. The Group’s Renewable Energy portfolio stands at 173 MW, mainly comprising large scale solar, commercial and industrial solar installations and small hydro projects. Through its subsidiary, Alam Flora Sdn. Bhd., Malakoff handles waste management volume of 3,649 tonnes per day with the capacity to handle up to 6,206 tonnes per day based on existing contracts, concession arrangements and available assets.

Malakoff has established an international footprint of innovative solutions, notably through its power generation and water desalination ventures in Saudi Arabia, Bahrain, and Oman.

Currently in its next transformational stage, Malakoff is driving change to realise the Nation’s ambitions of carbon neutrality and a circular economy through its three core entities; Malakoff Green Solutions for renewables through solar, small hydro, biogas, biomass and carbon-free mobility infrastructure; Malakoff Environmental Solutions for solid waste management and public cleansing, infrastructure cleaning and waste solutions, integrated facility management, recycling, marine and hazardous waste solutions, water desalination and Waste-to-Energy projects; and Malakoff Energy for thermal power generation assets and operation and maintenance.

In its pursuit of a cleaner and greener world, Malakoff is dedicated towards fostering collaboration, sharing of knowledge, and leveraging collective expertise to create a more sustainable and resilient future for all. For more information about Malakoff, please visit [www.malakoff.com.my](http://www.malakoff.com.my).

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