



**NEWS RELEASE
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MALAKOFF STRENGTHENS ENERGY SECURITY WITH MITSUBISHI POWER GAS TURBINES' RESERVATION AGREEMENT

Kuala Lumpur, 27 October 2025 – Malakoff Corporation Berhad (“Malakoff”) held a document exchange ceremony today for its Reservation Agreement with Mitsubishi Power, Ltd (“Mitsubishi Power”), an entity under Mitsubishi Heavy Industries, Ltd., in respect of the procurement of state-of-the-art M701JAC gas turbines and gas turbine generators, marking a significant step forward in Malakoff’s ongoing efforts to deliver high-efficiency, lower-emission energy solutions that align with Malaysia’s national energy transition agenda.

The document exchange ceremony was held at Malakoff’s headquarters located at Plaza Sentral in Kuala Lumpur Sentral, following the execution of the Reservation Agreement by Malakoff’s Group Chief Executive Officer, Syahrudin Samsudin, and Mitsubishi Power’s Executive Vice President, Daichi Nakajima, earlier on 10 October 2025.

The M701JAC is Mitsubishi Power’s latest and most advanced air-cooled gas turbine, renowned for its world-class performance, fuel flexibility and reduced carbon footprint through higher thermal efficiency and cleaner combustion technology. Two of such gas turbines are expected to be deployed following the finalisation of project implementation plans for Malakoff’s 1,400 MW combined cycle project. This will position Malakoff to meet the country’s rising energy needs more efficiently, while contributing towards the national long-term decarbonisation and sustainability goals.

Syahrudin Samsudin believes the signing of this Reservation Agreement with Mitsubishi Power marks an important step forward for Malakoff in securing next-generation technology for Malaysia’s future energy needs.

“By obtaining access to the advanced M701JAC gas turbine technology, we are reinforcing our focus on innovation, energy security and long-term sustainable growth. Securing a reservation for the first two gas turbines provides greater certainty over key supply chain components and supports the timely development of our planned combined cycle power plant in the southern region of Peninsular Malaysia. The agreement also includes the provision for reserving an additional two gas turbines, which are intended for another 1,400 MW combined cycle power plant project in the northern region”.

Daichi Nakajima said, “This agreement marks a meaningful step in strengthening Malaysia’s energy resilience and accelerating its transition toward lower-carbon power generation. Malakoff is taking decisive action through this endeavour and Mitsubishi Power is proud to

support with our advanced gas turbine technology, among the world's most efficient and reliable. Through this collaboration, we look forward to strengthening our relationship with our valued partner and contributing to Malaysia's long-term energy ambitions".

This collaboration reflects Malakoff's strategic approach to building long-term relationships with global technology leaders, ensuring the company remains well-positioned to deliver innovative and resilient energy solutions across the country. Following Malakoff's recent wins at the National Energy Awards 2025 and ASEAN Energy Awards 2025, it further reinforces the company's leadership in driving Malaysia's energy transition. As Malakoff marks its 50th anniversary this year, it remains true to its purpose of 'Enhancing Life, Enriching Communities' while advancing towards a cleaner and more sustainable energy future for Malaysia.

For more details, please visit www.malakoff.com.my

ABOUT MALAKOFF CORPORATION BERHAD

A sustainably-driven multinational energy generation and environmental solutions company, Malakoff is committed to enhancing lives and enriching communities. It is Malaysia's largest Independent Power Producer ("IPP") with a generating capacity of 6,953 MW through domestic thermal plants. The Group's Renewable Energy portfolio stands at 768 MW, mainly comprising large scale solar, commercial and industrial solar installations and small hydropower projects. Through its subsidiary, Alam Flora Sdn. Bhd., Malakoff handles waste management volume of 3,721 tonnes per day with the capacity to handle up to 6,206 tonnes per day based on existing contracts, concession arrangements and available assets.

Malakoff has established an international footprint of innovative solutions, notably through its power generation and water desalination ventures in Saudi Arabia, Bahrain and Oman.

Currently in its next transformational stage, Malakoff is driving change to realise the Nation's ambitions of carbon neutrality and a circular economy through its three business pillars; Malakoff Green Solutions for renewables through solar, small hydro, biogas, biomass and carbon-free mobility infrastructure; Malakoff Environmental Solutions for solid waste management and public cleansing, infrastructure cleaning and waste solutions, integrated facility management, recycling, marine and hazardous waste solutions, water desalination and Waste-to-Energy projects; and Malakoff Energy for thermal power generation assets and operation and maintenance.

In its pursuit of a cleaner and greener world, Malakoff is dedicated towards fostering collaboration, sharing of knowledge, and leveraging collective expertise to create a more sustainable and resilient future for all. For more information about Malakoff, please visit www.malakoff.com.my.

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