



**NEWS RELEASE  
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## **MALAKOFF SECURES EXTENSION FOR 2,082MW GAS POWER PORTFOLIO**

**KUALA LUMPUR, Malaysia – 30 January 2026:** Malakoff Corporation Berhad (“Malakoff”) today announced that, following notification from the Energy Commission, three of its gas power plants with an aggregate capacity of 2,082MW have been selected for the extension of their operations until 31 December 2029. The extension enables these plants to continue supplying electricity to the national grid, supporting Malaysia’s ongoing energy needs amid sustained demand and transition.

The extensions cover power plants operated by Malakoff’s subsidiaries. These include two plants in Lumut, Perak: the 1,303MW Combined Cycle Gas Turbine (“CCGT”) power plant owned by Segari Energy Ventures Sdn. Bhd. (“SEV”) and the 429MW Open Cycle Gas Turbine (“OCGT”) power plant owned by GB3 Sdn. Bhd. (“GB3”); as well as the 350MW CCGT Prai Power Plant in Pulau Pinang, owned by Prai Power Sdn. Bhd. (“PPSB”). New Power Purchase Agreements (“PPAs”) will be entered into with Tenaga Nasional Berhad (“TNB”) for each plant, allowing Malakoff to generate the required capacity and deliver electricity throughout the extension period.

The SEV Lumut power plant has been in operation since 1996. The GB3 Lumut power plant commenced operations in 2001 while the Prai power plant commenced operations in 2003. These gas plants represent a long-standing generation base that has consistently supported electricity supply in Peninsular Malaysia over the years. With a combined capacity of 2,082MW, these plants collectively provide dependable and flexible generation that helps maintain grid stability and reserve margin, particularly during periods of high electricity demand.

Commenting on Malakoff’s success in securing the extended lifeline for the gas power plants, Malakoff’s Group Chief Executive Officer, Syahrizam Tan Sri Samsudin said the extension is a necessity and reflects a practical and responsible approach to meeting Malaysia’s energy needs.

“These power plants have supported the national grid with a consistent performance record over many years. Extending their operations allows proven gas-fired facilities to continue contributing reliable and flexible capacity, particularly during periods of strong demand. This supports energy security while making effective use of existing infrastructure in a cost-efficient manner”.

“From another perspective, these plants produce lower emissions compared to other fossil fuel sources. This means we’re not only ensuring a reliable and continuous power supply to the grid,

but also actively reducing our carbon footprint by leveraging natural gas as a transitional fuel, enabling our plants to remain relevant as the country's energy mix evolves”.

“CCGT and OCGT plants such as these continue to play an important role during the energy transition by providing efficient and responsive generation. Their continued operation reflects the consistent standards applied in their operation and maintenance over the years. The extensions are also expected to contribute positively to Malakoff's earnings and net assets over the extension period, highlighting the long-term value of disciplined asset management”.

As Malakoff progresses through its transformation journey, the extension of these gas power plants reflects the company's continued focus on maintaining reliable energy supply while supporting Malaysia's longer-term energy transition goals, guided by Malakoff's purpose of 'Enhancing Life, Enriching Communities'.

For more details on Malakoff, please visit [www.malakoff.com.my](http://www.malakoff.com.my)

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#### **ABOUT MALAKOFF CORPORATION BERHAD**

A sustainably-driven multinational energy generation and environmental solutions company, Malakoff is committed to enhancing lives and enriching communities. It is Malaysia's largest Independent Power Producer (“IPP”) with a generating capacity of 6,953 MW through domestic thermal plants. The Group's Renewable Energy portfolio stands at 768 MW, mainly comprising large scale solar, commercial and industrial solar installations, small hydropower projects and its Waste-to-Energy project. Through its subsidiary, Alam Flora Sdn. Bhd., Malakoff handles waste management volume with a capacity of up to 6,206 tonnes per day based on existing contracts, concession arrangements and available assets. Malakoff has established an international footprint of innovative solutions, notably through its power generation and water desalination ventures in Saudi Arabia, Bahrain and Oman.

Currently in its next transformational stage, Malakoff is driving change to realise the Nation's ambitions of carbon neutrality and a circular economy through its three business pillars; Malakoff Green Solutions for renewables through solar, small hydro, biogas, biomass and carbon-free mobility infrastructure; Malakoff Environmental Solutions for solid waste management and public cleansing, infrastructure cleaning and waste solutions, integrated facility management, recycling, marine and hazardous waste solutions, water desalination and Waste-to-Energy projects; and Malakoff Energy for thermal power generation assets and operation and maintenance.

In its pursuit of a cleaner and greener world, Malakoff is dedicated towards fostering collaboration, sharing of knowledge, and leveraging collective expertise to create a more sustainable and resilient future for all. For more information about Malakoff, please visit [www.malakoff.com.my](http://www.malakoff.com.my).

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