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MALAKOFF COMMENCES SUNGAI UDANG WASTE-TO-ENERGY PROJECT WITH GROUNDBREAKING CEREMONY

New facility in Melaka to reduce landfill reliance and convert waste into renewable energy

KUALA LUMPUR, Malaysia – 6 April 2026: Malakoff Corporation Berhad (“Malakoff”) recently hosted the groundbreaking ceremony for the Sungai Udang Waste-to-Energy (“WTE”) plant in Melaka on 2 April 2026, as the company continues to expand its presence in WTE while supporting Malaysia’s transition towards more sustainable and integrated waste management solutions. The groundbreaking ceremony was jointly officiated by Chief Minister of Melaka, Yang Amat Berhormat Datuk Seri Utama Ab Rauf Yusoh and Minister of Housing and Local Government, Yang Berhormat Tuan Nga Kor Ming, and attended by representatives from federal and state agencies, reflecting continued collaboration in advancing the nation’s waste management agenda.

The Sungai Udang WTE plant has been designed to process up to 1,056 tonnes of municipal solid waste per day and generate approximately 22 MW of gross renewable energy. The project comes at a time when Malaysia is stepping up efforts to reduce reliance on landfills, with WTE playing an increasing role in managing waste more efficiently while turning domestic waste into a useful resource.

The project will support Melaka’s waste management requirements as its existing landfill approaches full capacity, while facilitating the conversion of waste into green energy.

Commenting on the development, Syahrudin Samsudin, Malakoff’s Group Chief Executive Officer said, “This project is an important step forward, not just for Malakoff, but for how we approach waste management in Malaysia. We are seeing a clear shift towards solutions that are more sustainable, more efficient and make better use of the resources we already have”.

“For Malakoff, this reflects how we are evolving as a business. As part of our broader energy transition strategy, we are expanding into environmental solutions in a more deliberate and structured way, with a focus on building end-to-end capabilities in WTE and supporting the development of a more circular economy. We are not approaching this as a side initiative, but as a core part of our future growth. WTE is a key area within that. We have been steadily building our capabilities and Sungai Udang WTE plant is one of the projects that anchors our plans to grow this segment in a meaningful way. From here, our focus is on building the capabilities and execution discipline needed to scale this business effectively”.

“At the same time, there is strong momentum at the national level to move towards more integrated and sustainable waste management solutions. Our role is to support that direction by delivering projects that are practical, scalable and able to meet real needs on the ground. This

is where we believe we can contribute by bringing together our experience in infrastructure, operations and long-term asset management to support the country's next phase of development”.

The project forms part of the company's broader strategy to expand its environmental solutions portfolio under Malakoff Environmental Solutions, as it works towards its target of managing 10,000 tonnes of waste per day by 2031. In parallel, Malakoff remains committed to creating lasting value within the surrounding community, with plans to build a mosque in Taman Desa Bertam as part of the Sungai Udang development to support the needs of the local community alongside its operational presence.

As Malakoff moves beyond 50 years of operations, the company remains guided by its purpose of 'Enhancing Life, Enriching Communities', ensuring that its growth continues to deliver meaningful impact for both the nation and the communities it serves.

For more details on Malakoff, please visit www.malakoff.com.my.

ABOUT MALAKOFF CORPORATION BERHAD

A sustainably-driven multinational energy generation and environmental solutions company, Malakoff is committed to enhancing lives and enriching communities. It is Malaysia's largest Independent Power Producer (“IPP”) with a generating capacity of 6,953 MW through domestic thermal plants. The Group's Renewable Energy portfolio stands at 766 MW, mainly comprising large scale solar, commercial and industrial solar installations, small hydropower projects and its Waste-to-Energy (“WTE”) project. Through its subsidiary, Alam Flora Sdn. Bhd., Malakoff handles waste management volume with a capacity of up to 6,200 tonnes per day based on existing contracts, concession arrangements and available assets. Malakoff has established an international footprint of innovative solutions, notably through its power generation and water desalination ventures in Saudi Arabia, Bahrain and Oman.

Currently in its next transformational stage, Malakoff is advancing the nation's ambitions for a lower-carbon future and circular economy through two core platforms: Energy, which encompasses both thermal assets and renewable power generation, and Environmental Solutions, which focuses on solid waste management, public cleansing services, infrastructure cleansing & waste solutions, facilities management, recycling initiatives, WTE developments, marine & scheduled waste services and other environment-related solutions.

In its pursuit of a cleaner and greener world, Malakoff is dedicated towards fostering collaboration, sharing of knowledge, and leveraging collective expertise to create a more sustainable and resilient future for all. For more information about Malakoff, please visit www.malakoff.com.my.

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