

**NEWS RELEASE**  
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## **MALAKOFF LEADS RESTRUCTURING OF PENJANABEBAS TO SECURE MALAYSIA'S FUTURE ENERGY LANDSCAPE**

**KUALA LUMPUR, Malaysia – 30 June 2026:** Malakoff Corporation Berhad ("Malakoff") today assumed a leading role in the revival of Malaysia's independent power producer ("IPP") industry, as Persatuan Nasional Penjanakuasa Bebas Malaysia ("Penjanabebas") concluded its 26<sup>th</sup> Annual General Meeting ("AGM") at the Alam Flora Training Centre, Plaza Sentral, Kuala Lumpur.

The AGM formally concluded Penjanabebas's period of operational dormancy between 2023 and 2025, completing a statutory reset in full compliance with the Societies Act 1996 and laying the groundwork for the association's strategic revitalisation. The AGM also saw the approval of comprehensive constitutional amendments to modernise Penjanabebas's governance framework and align its objectives with the National Energy Transition Roadmap ("NETR").

At the AGM, Malakoff's Group Chief Executive Officer, Encik Syahrudin Samsudin, was elected as President of Penjanabebas for the 2026/2027 term, representing Tanjung Bin Power Sdn. Bhd. He is joined by Mohd Hedzir Hanafi of Ranhill as Deputy President, Mohd Kopli Yunus of Tanjung Bin Energy Sdn. Bhd. as Honorary Secretary and Nurshazwani Abd Malek of Segari Energy Ventures Sdn. Bhd. as Honorary Treasurer. Eight Ordinary Council Members were also duly elected, with representation from Malakoff, Edra Power Holdings Sdn. Bhd. and Ranhill Utilities Berhad.

Under its revitalised mandate, Penjanabebas is being repositioned as a broader and more strategic industry body, extending its scope beyond conventional thermal power to represent players in Renewable Energy, Battery Energy Storage Systems, Hydrogen, Waste-to-Energy and Nuclear. The revitalised association will serve as a structured industry voice, providing evidence-based input to PETRA, the Energy Commission and other relevant authorities on matters including tariff mechanisms, Third-Party Access frameworks and technology pathways. Penjanabebas enters this new chapter on a sound financial footing, with its accounts for the 2023 to 2025 period receiving unqualified audit opinions.

Commenting on his election as President of Penjanabebas, Malakoff's Group Chief Executive Officer and President of Penjanabebas, Encik Syahrudin Samsudin said the revival of the association comes at a time when a strong, collective industry voice matters more than ever.

"Penjanabebas has always had an important role to play in Malaysia's energy landscape, and we are committed to giving it the fresh purpose and direction it deserves. Under its revitalised mandate, we see Penjanabebas serving three important functions for the industry. First, as a collective voice that supports national energy security and stability, ensuring that the interests of IPPs are represented in policy discussions that affect the reliability and affordability of power

supply. Second, as a platform to drive the localisation of talent and services within the energy sector, developing Malaysian capabilities and expertise that the industry can draw on for the long term. Third, as a body that takes a wholistic approach to the industry, bringing together not just energy players but the full supply chain, from financing and licensing through to engineering, procurement, construction and commissioning ("EPCC"), ensuring that all stakeholders have a seat at the table.

As Malaysia advances its energy transition agenda, Penjanabebas stands ready to support and work closely with the Government and regulators in shaping future energy pathways, including Renewable Energy and nuclear, in a manner that strengthens national energy security while supporting affordability and sustainability.

"Penjanabebas is proud to take on this responsibility and we look forward to working with all our members to build something that genuinely serves the industry and the nation," he said.

With its new leadership in place, Penjanabebas will focus on building its Secretariat, which will be hosted by Malakoff, and strengthening engagement with government and regulatory stakeholders.

The revival of Penjanabebas is a reflection of Malakoff's long-standing commitment to Malaysia's energy industry. As the country's largest IPP, Malakoff remains focused on delivering energy that people and industries can depend on, in line with its purpose of 'Enhancing Life, Enriching Communities'.

For more details on Malakoff, please visit [www.malakoff.com.my](http://www.malakoff.com.my).

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## **ABOUT MALAKOFF CORPORATION BERHAD**

A sustainably-driven multinational energy generation and environmental solutions company, Malakoff is committed to enhancing lives and enriching communities. It is Malaysia's largest Independent Power Producer ("IPP") with a generating capacity of 6,953 MW through domestic thermal plants. The Group's Renewable Energy portfolio stands at 766 MW, mainly comprising large scale solar, commercial and industrial solar installations, small hydropower projects and its Waste-to-Energy ("WTE") project. Through its subsidiary, Alam Flora Sdn. Bhd., Malakoff handles waste management volume with a capacity of up to 6,200 tonnes per day based on existing contracts, concession arrangements and available assets. Malakoff has established an international footprint of innovative solutions, notably through its power generation and water desalination ventures in Saudi Arabia, Bahrain and Oman.

Currently in its next transformational stage, Malakoff is advancing the nation's ambitions for a lower-carbon future and circular economy through two core platforms: Energy, which encompasses both thermal assets and renewable power generation, and Environmental Solutions, which focuses on solid waste management, public cleansing services, infrastructure cleansing & waste solutions, facilities management, recycling initiatives, WTE developments, marine & scheduled waste services and other environment-related solutions.

In its pursuit of a cleaner and greener world, Malakoff is dedicated towards fostering collaboration, sharing of knowledge, and leveraging collective expertise to create a more sustainable and resilient future for all. For more information about Malakoff, please visit [www.malakoff.com.my](http://www.malakoff.com.my).

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